

BRITISH WATER POLO LEAGUE

**INCOME AND EXPENDITURE ACCOUNT
for the period 16 May 2010 to 28 February 2011**

	2011 £	2011 £
INCOME		
Membership fees		10,440
Club contributions		96,106
Club calls		10,384
Late registrations and fines		1,040
Web adverts		1,400
Web sales		400
Water polo shop		100
Sundries		64
Bank interest		2
		<u>119,936</u>
EXPENDITURE		
Pool hire		64,707
Officials expenses		38,640
Club rebates		1,280
Medals		736
ASA affiliation		255
Insurance		276
President's chain		476
Equipment and sundries		1,181
Administration and meeting expenses		4,531
		<u>112,082</u>
NET SURPLUS FOR THE PERIOD		<u>7,854</u>

BALANCE SHEET
as at 28 February 2011

	2011 £	2011 £
Fixed assets		-
Current assets		
Stock	-	
Debtors	11,381	
Prepayments	6,689	
Cash at bank	<u>8,549</u>	
		26,619
Current liabilities		
Fees received in advance	4,200	
Creditors	<u>3,120</u>	
		7,320
NET ASSETS		<u>19,299</u>
RESERVES		
As at 16 May 2010	-	
Introduced by NWPL	9,539	
Introduced by NWWPL	<u>1,906</u>	
		11,445
Surplus for period to 28 February 2011		7,854
		<u>19,299</u>

INDEPENDENT FINANCIAL EXAMINER'S REPORT

In accordance with the instructions of the Committee I have compiled and reviewed these unaudited financial statements from the accounting records and information supplied to me.

Michael W Beard
Chartered Accountant

23 March 2011