

BRITISH WATER POLO LEAGUE

Treasurer's Report – July 2010 to end Feb 2011.

I took on this job in July 2010 and the first task was to close the NWPL and NWWPL accounts and set up a new BWPL account. I would like to thank the previous treasurers for their assistance with this process.

The new account is a Santander Business Account with no bank charges as long as it is in credit and within the monthly transaction limits of 100 cheques, £3,000 cash deposit and 100 cash and cheque withdrawals. As long as we stick with the electronic payments and avoid handling cash it is extremely unlikely we will come anywhere near those limits, so it should continue to be a free account to operate. We also get a small amount of interest on the balance - very small at the moment.

This being the first year of BWPL, it has been difficult to estimate the costs. The committee have discussed this at length and we admitted we did underestimate for some divisions. New 50m pools like Guildford have proved to be expensive.

There have been some unexpected extra costs this year which has caused some divisions to be underestimated, especially women's Division 1.

J Clayton

March 2011